

## *Financial Systems*

**DATE:** December 28, 2004

**AREA:** HRMS-Budget

**TOPIC:** 2005 OASDI

**EFFECTIVE:** January 01, 2005

**MESSAGE:**

The Personal Services Projection report has been changed for both current and next fiscal years to reflect the FICA max change for the new calendar year.

The maximum amount of earnings subject to the Social Security (OASDI) payroll tax will increase to \$90,000 in 2005, up from the year 2004 level of \$87,900.

**ACTION:**

Not applicable

**ADDITIONAL INFORMATION/RESOURCES:**

Not applicable

**QUESTIONS:**

Financial Systems Help Desk  
404-657-3956  
888-896-7771  
<http://phoenix.gagta.com>